

## RISK MANAGEMENT POLICY

### PURPOSE

Primero recognises that as an organisation providing design, construct and commissioning services in a project environment, risk is a part of everything we do.

This policy outlines how Primero identifies and manages risk associated with our business in order to mitigate the negative elements (risk) and maximise the positive elements (opportunities).

### OUR AIM

- Develop and implement a risk management framework;
- Make risk management and oversight a key element of the Board and Senior Management's responsibilities;
- Establishment of a risk profile consistent with business strategy;
- Communicate risk to our personnel; and
- Develop, implement and monitor the risk management processes for the purpose of identification, mitigation, monitoring and reporting on all risks which could be experienced by the Company and its subsidiaries.

### COMMITMENT TO OUR CLIENTS

This policy applies to all Primero personnel. The policy and associated risk management processes will be applied across all facets of the company and its operations.

Processes in dealing with the risks and/or opportunities presented will be reported to and monitored by Primero's Board on a regular ongoing basis.

Primero will maintain in accordance with Statutory, Internal Business and Client requirements adequate and current levels of business insurance.



Cameron Henry  
Director



Dean Ercegovic  
Director



Brett Grosvenor  
Director